

"A CAPITAL PROJECT ORDINANCE AMENDMENT  
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE  
CITY LAKE PARK UPGRADES – PHASE 1

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. The Project is for the renovations and upgrades at City Lake Park. The project will serve the citizens of the City of High Point. The Project will be paid by proceeds from General Obligation bonds.

Section 2. The following revenue is available to the City of High Point:

|                                  |             |
|----------------------------------|-------------|
| General Obligation Bond Proceeds | \$9,500,000 |
|----------------------------------|-------------|

Section 3. The following amounts are appropriated for the Project:

|                        |             |
|------------------------|-------------|
| City Lake Park Project | \$9,500,000 |
|------------------------|-------------|

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations."

Adopted May 4, 2020

Lisa B. Vierling, City Clerk