

CITY OF HIGH POINT

AGENDA ITEM



Title: Resolution – Lease of City Owned Property

From: JoAnne Carlyle, City Attorney

Meeting Date: Wednesday, October 28, 2020

Public Hearing: No

Advertising Date: N/A

Attachments: Resolution

Advertised By: N/A

PURPOSE/BACKGROUND:

The City owns property at 2111 Little Avenue. This property is currently on the November 2, 2020 agenda for Council's consideration of transfer of the title to the CDC for purchase by a qualified buyer. A buyer for the property has already been qualified. However, the buyer has immediate need of access to the property prior to a possible closing in November and a short-term lease will provide such. Council is requested to consider and approve a lease to the qualified buyer.

BUDGET IMPACT:

None

RECOMMENDATION / ACTION REQUESTED:

Staff recommends adoption of a Resolution approving the lease of 2111 Little Avenue according to certain terms and conditions contained and authorizes the City Manager to execute any and all necessary documents.

**RESOLUTION OF HIGH POINT CITY COUNCIL
AUTHORIZING THE LEASE OF PROPERTY**

WHEREAS, North Carolina General Statute § 160A-272 authorizes the City to enter into lease agreements of one year or less without public notice, pursuant to a resolution of City Council delegating authority to the City Manager or other appropriate administrative official to enter into such a lease; and

WHEREAS, the City of High Point (“City”) owns property located at 2111 Little Avenue, High Point, North Carolina; and

WHEREAS, the City finds that the property will not be needed by the City for the term of the lease and will generate revenue of \$325.00 per month from monthly rents.

NOW THEREFORE BE IT RESOLVED that the City Council hereby approves the Lease Agreement for the Property located at 2111 Little Avenue, High Point, North Carolina for a period not to exceed one year, for rental payment of \$325.00 per month, and hereby authorizes the City Manager to execute any instruments as necessary.

Adopted, this the 28th day of October, 2020.

Mayor Jay W. Wagner

Lisa B. Vierling
High Point City Clerk