

# CITY OF HIGH POINT

## AGENDA ITEM



### **Title: Resolution Formal Acceptance of Highest Bid – 1114 Tipton Street**

**From:** JoAnne Carlyle, City Attorney

**Meeting Date:** Monday, November 2, 2020

**Public Hearing:** Not Required

**Advertising Date:** N/A

**Advertised By:** N/A

**Attachments:** Resolution

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#### **Purpose/Background:**

On August 17, 2020, the City Council adopted a resolution approving the initial bid of \$22,000 and authorizing the upset bid process for the sale property located at 1114 Tipton Street in accordance with §160A-269. Two more bids were made on the property with the highest bid offered by MB Enterprises, LLC in the amount of \$28,500.00.

**Budget Impact:** None

#### **Recommendation:**

Council is requested to adopt a resolution formally accepting the highest bid offer of \$28,500 by MB Enterprises, LLC and directing sale of the property to MB Enterprises, LLC in accordance with N.C.G.S. §160A-269.

**RESOLUTION OF HIGH POINT CITY COUNCIL  
FORMALLY ACCEPTING THE HIGHEST BID OFFER  
TO PURCHASE 1114 TIPTON STREET**

**WHEREAS**, The City of High Point (“City”) owns property located at 1114 Tipton Street, High Point, North Carolina, identified as Parcel No. 187490, consisting of approximately 6,098 square feet (0.14 acre) which has a house in need of repairs; (“Property”); and

**WHEREAS**, the City has previously declared this Property surplus and the City received an offer for the Property in the amount of \$22,000.00 on August 17, 2020, and the proposed buyer made the required deposit with the City; and

**WHEREAS**, following advertisement for upset bid in accordance with N.C.G.S. 160A-269, the City timely received the following upset bids:

<u>Date Advertised</u>	<u>Date Bid Received</u>	<u>Amount of Bid</u>
August 20, 2020	August 25, 2020	\$26,500.00
September 2, 2020	September 8, 2020	\$28,500.00

**WHEREAS**, no further upset bids have been made or received since September 8, 2020; and

**WHEREAS**, the City Council is of the opinion that it is in the best interests of the citizens and residents of the City to formally accept the offer of \$28,500.00 and sell this Property in the matter prescribed by N.C.G.S. §160A-269.

**NOW THEREFORE BE IT RESOLVED** that the City Council of the City of High Point, North Carolina:

1. hereby accepts the offer of MB Enterprises, LLC to purchase the Property described above in the amount of \$28,500.00.
2. authorizes and directs the Mayor and the City Manager, or either one of them, to do any and all acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to complete this sales transaction in accordance with N.C.G.S. 160A-269.
3. all acts and doings of officers, employees, and agents of the County, whether taken prior to, on, or after the date of this Resolution, that are in conformity with an in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects, ratified, approved and confirmed.

4. this resolution shall be effective upon its adoption.

Adopted this the 2nd day of November 2020.

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Mayor Jay W. Wagner

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Lisa B. Vierling,  
High Point City Clerk