RESOLUTION of the HIGH POINT CITY COUNCIL AUTHORIZING DISPOSAL OF PROPERTY BY PRIVATE SALE

WHEREAS, the City of High Point (hereinafter the "City") is the owner of real property located at 600 N Hamilton Street, parcel number 189745; 207 E Ray Avenue, parcel number 189756; 209 E Ray Avenue, parcel number 189755; and 211 E Ray Avenue, parcel number 189754 (hereinafter collectively the "Property"); and

WHEREAS, Section 160A-267 of the North Carolina General Statutes sets forth the procedures whereby the City may dispose of property by private negotiation through the adoption of a Resolution and publication of its contents; and

WHEREAS, North Carolina General Statute §160A-267 requires the resolution to be adopted at a regular meeting; and

WHEREAS, North Carolina General Statute §160A-267 states the resolution shall identify the property to be sold; and

WHEREAS, the City desires to sell the above described property by private sale at a price of \$500,000.00;

THEREFORE, THE HIGH POINT CITY COUNCIL RESOLVES AS FOLLOWS

- 1. The City Clerk shall publish a notice summarizing the contents of this resolution and the conveyance of the property may be consummated at any time after 10 days of publication of the notice.
- 2. The Manager is authorized to execute the document necessary for the private sale of the Property at a price of \$500,000.00, but no sooner than ten (10) days after said publication.

ADOPTED this 2nd day of November, 2020.

8

Mayor Jay W. Wagne

Attested to:

Lisa Vierling, City Clerk