RESOLUTION of the HIGH POINT CITY COUNCIL APPROVING CONVEYANCE OF REAL PROPERTY TO A NONPROFIT CORPORATION

WHEREAS, the City of High Point ("City") owns the following tracts of land located in High Point, Guilford County, North Carolina:

1465 Cedrow Drive, Parcel No. 231349

1469 Cedrow Drive, Parcel No. 231339

1473 Cedrow Drive, Parcel No. 231338

1506 Kingsway Drive, Parcel No. 231241

1507 Kingsway Drive, Parcel No. 231353

1510 Kingsway Drive, Parcel No. 231342

1511 Kingsway Drive, Parcel No. 231352

1514 Kingsway Drive, Parcel No. 231343

1518 Kingsway Drive, Parcel No. 231344

1522 Kingsway Drive, Parcel No. 231345

1526 Kingsway Drive, Parcel No. 231346

506 Rolling Green Drive, Parcel No. 231347

508 Rolling Green Drive, Parcel No. 231348

510 Rolling Green Drive, Parcel No. 231349

512 Rolling Green Drive, Parcel No. 231350

all of which are recorded in Deed Book 8018, Page 1094 and in Plat Book 202, Page 149 in the Guilford County Register of Deeds ("Properties"); and

WHEREAS, North Carolina General Statute § 160A-279 authorizes a city to convey real property by private sale to a nonprofit corporation which carries out a public purpose, in lieu of or in addition to the appropriation of funds; and

WHEREAS, the City has negotiated with Community Housing Solutions of Guilford, Inc., a North Carolina non-profit corporation, and the parties agree that the consideration of the conveyance of the above listed properties will be for the public purpose of furthering the mission of providing low to moderate, owner-occupied housing in the City of High Point.

THEREFORE, THE CITY COUNCIL FOR THE CITY OF HIGH POINT RESOLVES THAT:

1, The Mayor of the City of High Point is authorized to execute all documents necessary to convey title to the Properties located at 1465 Cedrow Drive; 1469 Cedrow Drive; 1473 Cedrow Drive; 1506 Kingsway Drive; 1507 Kingsway Drive; 1510 Kingsway Drive; 1511 Kngsway Drive; 1514 Kingsway Drive; 1518 Kingsway Drive; 1522 Kingsway Drive; 1526 Kingsway Drive; 506 Rolling Green Drive; 508 Rolling Green Drive; 510 Rolling Green Drive; 512 Rolling Green Drive in the City of High Point, and more particularly described in Plat Book 202, Page 149 of the Guilford County Registry.

- 2. The consideration of the conveyance is Community Housing Solutions of Guilford, Inc.'s agreement to use this property only for the "public" purpose of furthering the mission of the City of High Point in providing low to moderate owner-occupied housing. If for any reason the property ceases to be used for a "public" purpose, the property shall revert back to the City of High Point. A statement to this effect shall be placed in the deed of conveyance.
- 3. The City Clerk shall publish a notice summarizing the contents of this resolution and the conveyance of the property may be consummated at any time after 10 days of publication of the notice.

ADOPTED this the 15th day of February, 2021.

Ву

Jay/W. Wagner, Mayor

CITY OF HIGH POINT

Attested to:

Lisa B. Vierling, City Clerk-

