

RESOLUTION ACCEPTING AMERICAN RESCUE PLAN ACT (ARPA) FUNDS

WHEREAS, The City of High Point is eligible to receive funding from the Coronavirus State and Local Fiscal Recovery Funds of H.R. 1319 American Rescue Plan Act of 2021 (CSLRF) directly from the US Treasury Department currently estimated in the total amount of **\$22,699,511.00**, and has applied for and already received the first tranche of said funds in the amount of **\$11,349,755.50**; and

WHEREAS, all funding received under the CSLRF must be accounted for in the grants fund and not co-mingled with other revenue for accounting purposes, and must also be spent only for certain purposes specifically authorized by the CSLRF (including applicable regulations and guidance of the US Treasury Department), and also in compliance with the laws and applicable regulations of the State of North Carolina and

WHEREAS, in accordance with the foregoing, The City of High Point must comply with all applicable budgeting, accounting, contracting, reporting, and other compliance requirements for all CSLRF funds; and

WHEREAS, the High Point City Council is required to take formal action through the passage of this Resolution to formally approve the application for and formally accept the CSLRF funds.

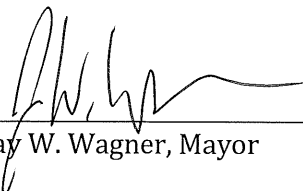
NOW, THEREFORE, BE IT RESOLVED by the High Point City Council as follows:

1. That the City Manager and City Financial Services Director are designated and directed to take all actions deemed reasonably necessary on behalf of the High Point City Council to apply for, receive, and administer the CSLRF funds in accordance with all applicable federal and state laws, regulations, and guidance; and

2. That the previously submitted application for eligible CSLRF funding submitted by the Interim City Manager and City Financial Services Director on behalf of the City of High Point is hereby ratified and approved; and

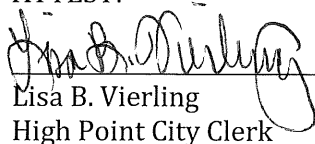
3. That all such CSLRF funding for which the City of High Point is eligible which has been or will be distributed by the US Treasury Department and which is received by the City of High Point is hereby accepted subject to all applicable federal and state laws, regulations, and guidance; and

Adopted this 2nd day of August, 2021.



Jay W. Wagner, Mayor

ATTEST:



Lisa B. Vierling
High Point City Clerk

