

# CITY OF HIGH POINT

## AGENDA ITEM

**Title: Temporary Reduction In Parking Rates****From:** Randy E. McCaslin, Deputy City Manager**Meeting Date:** September 20, 2021**Public Hearing:** N/A**Advertising Date /**  
**Advertised By:** N/A**Attachments:** N/A

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**PURPOSE:**

Due to the COVID pandemic, the Furniture Market attendance has declined considerably. In order to provide incentives for Market participants to return to the Fall 2021 Furniture Market, we have been requested to temporarily reduce parking fees in the City's parking decks.

**BACKGROUND:**

In July of 2020, the City implemented a parking fee increase after many years without any increase. The City has 53 parking clients, that lease 487 spaces year round, in order to have a reserved space for the two annual Furniture Markets. The fee went from \$25 to \$35 per month.

**BUDGET IMPACT:**

The impact of the City's annual revenue budget will be \$29,220 for this 6 month reduction.

**RECOMMENDATION / ACTION REQUESTED:**

It is requested that City Council approve the temporary reduction in parking rates at the City's (3) three parking decks for the time period of July through December, 2021. The rate for this (6) six month period will be \$25 per space per month. In January of 2022, the monthly per space fee for all parking decks will return to \$35.