



City of High Point

Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260

Meeting Minutes - Action Only Finance Committee

Britt Moore, Chair
Committee Members:
Michael Holmes
Monica Peters
Victor Jones

Jay Wagner, Mayor (Alternate)
Christopher Williams, Mayor Pro Tem
(Alternate)

Thursday, October 1, 2020

4:00 PM

3rd Floor Conference Room

FINANCE COMMITTEE - Council Member Britt W. Moore, Chair

As part of the City of High Point's on-going COVID-19 Mitigation efforts, in-person attendance will not be allowed at this meeting. Instead, the meeting will be live-streamed and the public will be provided an opportunity to listen to the meeting once the meeting is in session.

<http://www.highpointnc.gov/VirtualPublicMeeting>

CALL TO ORDER

PRESENTATION OF ITEMS

[2020-380](#)

Public Hearing - DC Blox - EDC Performance Based Incentives

City Council is requested to authorize performance-based incentives for the DC Blox data center project equal to up to 50% of the property taxes already paid in a year - for a period of from 10 to 17 years; and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

Attachments: [6. DC Blox performance-based incentives public hearing](#)

[2020-375](#)

Contract - Sourcewell - Altec - Electric Bucket Truck

City Council is requested to award Sourcewell Contract 012418-ALT to Altec in the amount of \$224,760 for the purchase of an International truck with Altec Model AA55 body for the electric department and declare the old truck as surplus and disposing through the online auction process.

Attachments: [1. Fleet - Altec Electric Bucket Truck](#)

recommended for approval, consent agenda

[2020-376](#)**Contract - NC Sheriffs' Association Procurement - Amick Equipment Co. - Compact Refuse Truck**

City Council is requested to award a contract using the NC Sheriffs' Association Procurement contract process to Amick Equipment Company in the amount of \$115,358.48 for the purchase of a new 2021 Isuzu truck with a New Way Model 8 yard Diamondback compact rear loading body and include declaring the old truck as surplus and disposing through the online auction process.

Attachments: [2. Fleet - Amick Compact Refuse Truck](#)

recommended for approval, consent agenda

[2020-377](#)**Contract - Sole Source Vendor - Siemens Industry Inc. - City Lake Raw Water Pump Station**

City Council is requested to approve Siemens Industry Inc. as a sole source vendor to perform the total cell refurbishment and panel upgrade on VFD # 2 at the City Lake Raw Water Pump Station for \$123,692.60.

Attachments: [3. Public Ser - Siemens Industry Inc. VFD #2 City Lake Raw Water Pump](#)!

recommended for approval, consent agenda

[2020-378](#)**Contract - Timmy Causey Grading & Demolition - 1519 Baker Road**

City Council is requested to award a contract to Timmy Causey Grading & Demolition for the demo and removal of debris at 1519 Baker Road in the estimated amount of \$90,000 - \$120,000 depending on asbestos contamination that may be found.

Attachments: [5. 1519 Baker Road](#)

recommended for approval, consent agenda

[2020-379](#)**Budget Ordinance - CARES Act Funding**

City Council is requested to approve a budget ordinance appropriating the CARES Act funding of \$1,288,702 received through Guilford County and Davidson County in the Special Grants Fund.

Attachments: [4. Cares Act Funding](#)

recommended for approval, consent agenda

ADJOURNMENT