

11/20/2017

Pass

## Legislation Details (With Text)

| File #:        | 170400   | Version: 1 | Name:         |              |        |
|----------------|--|------------|---------------|--------------|--------|
| Туре:          | Ordinance  |            | Status:       | Adopted      |        |
| File created:  | 11/14/2017   |            | In control:   | City Council |        |
| On agenda:     | 11/20/2017   |            | Final action: | 11/20/2017   |        |
| Title:         | Ordinance - Budget Amendment - Business Incubator Grant<br>Council is requested to adopted a Budget Ordinance amending the City of High Point 2017-2018<br>Budget Ordinance to appropriate funds in the amount of \$250,000 for a grant received from the Rural<br>Economic Development Division of the North Carolina Department of Commerce for a Business<br>Incubator Grant. These funds will be transferred to Business High Point to develop a business<br>incubator with space for entrepreneurs, designers, small scale manufacturers, international guests<br>and young professionals to grow their businesses. |            |               |              |        |
| Sponsors:      | Committee of the Whole   |            |               |              |        |
| Indexes:       |  |            |               |              |        |
| Code sections: |  |            |               |              |        |
| Attachments:   | 1. 5. Budget Ordinance Amendment - Rural Economic Development Grant amendment  |            |               |              |        |
| Date           | Ver. Action By   |            | Acti          | on           | Result |

## **Ordinance - Budget Amendment - Business Incubator Grant**

City Council

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Council is requested to adopted a Budget Ordinance amending the City of High Point 2017-2018 Budget Ordinance to appropriate funds in the amount of \$250,000 for a grant received from the Rural Economic Development Division of the North Carolina Department of Commerce for a Business Incubator Grant. These funds will be transferred to Business High Point to develop a business incubator with space for entrepreneurs, designers, small scale manufacturers, international guests and young professionals to grow their businesses. [Enter body here.]

adopted