



Legislation Details

File #: 2018-141 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 5/1/2018 **In control:** City Council

On agenda: 5/7/2018 **Final action:** 5/7/2018

Title: Resolution - Housing Authority of High Point - Redevelopment of Daniel Brooks Homes
City Council is requested to adopt a Resolution to fund a total of \$6,500,000 from the City's general fund budget over a three-year period with total funding available by March 31, 2021 to assist with redevelopment of Daniel Brooks Homes; and authorize the City Manager to execute funding commitment letters and associated documents as may be required to support the Housing Authority of the City of High Point in its pursuit of federal and state approvals associated with the redevelopment plan for Daniel Brooks. City funds will be used toward construction costs and infrastructure associated with the development of 100 new, mixed income affordable housing units and infrastructure on the existing Daniel Brooks site.

Sponsors: Committee of the Whole

Indexes:

Code sections:

Attachments: 1. 9. Housing Authority of HP - Resolution - Daniel Brooks Homes Redevelopment, 2. Resolution - Housing Authority Funding - Signed

Date	Ver.	Action By	Action	Result
5/7/2018	1	City Council	adopted	Pass
5/3/2018	1	Finance Committee	Committee Recommended Approval	Pass