

City of High Point

Municipal Office Building 211 S. Hamilton Street High Point, NC 27260

Legislation Details (With Text)

File #: 2020-124 Version: 1 Name:

Type:ContractStatus:ApprovedFile created:3/31/2020In control:City CouncilOn agenda:4/6/2020Final action:4/6/2020

Title: Contract & Property Conveyance - Cedrow Subdivision

City Council is requested to approve the following two items in order to continue infill housing

development efforts in the City.

1. Conveyance of the following lots to Community Housing Solutions:

1477 Cedrow Drive; 1481 Cedrow Drive; 1485 Cedrow Drive & 1489 Cedrow Drive

2. Approval of a contract with Community Housing Solution in the amount of \$200,000.00 to provide gap

financing needed to build four homes in phase one of the Cedrow Subdivision.

The conveyances and the construction contract will facilitate affordable housing in accordance with

HUD

regulations and serve a public purpose.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2. Conveyance of Property & Contract

Date	Ver.	Action By	Action	Result
4/6/2020	1	City Council	approved	Pass
4/2/2020	1	Finance Committee	recommended for approval, consent	Pass

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