



Legislation Details (With Text)

File #: 2020-380 **Version:** 1 **Name:**
Type: Miscellaneous Item **Status:** Approved
File created: 9/30/2020 **In control:** City Council
On agenda: 10/5/2020 **Final action:** 10/7/2020
Title: Public Hearing - DC Blox - EDC Performance Based Incentives
City Council is requested to authorize performance-based incentives for the DC Blox data center project equal to up to 50% of the property taxes already paid in a year - for a period of from 10 to 17 years; and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 6. DC Blox performance-based incentives public hearing, 2. DC Blox -- staff remarks at High Point City Council public hearing, October 5, 2020.pdf, 3. DC Blox slide presentation at High Point public hearing.pdf

Date	Ver.	Action By	Action	Result
10/7/2020	1	Recessed Meeting of City Council	approved	Pass

Public Hearing - DC Blox - EDC Performance Based Incentives

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