



## Legislation Details

**File #:** 2020-380      **Version:** 1      **Name:**  
**Type:** Miscellaneous Item      **Status:** Approved  
**File created:** 9/30/2020      **In control:** City Council  
**On agenda:** 10/5/2020      **Final action:** 10/7/2020  
**Title:** Public Hearing - DC Blox - EDC Performance Based Incentives  
City Council is requested to authorize performance-based incentives for the DC Blox data center project equal to up to 50% of the property taxes already paid in a year - for a period of from 10 to 17 years; and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 6. DC Blox performance-based incentives public hearing, 2. DC Blox -- staff remarks at High Point City Council public hearing, October 5, 2020.pdf, 3. DC Blox slide presentation at High Point public hearing.pdf

Date	Ver.	Action By	Action	Result
10/7/2020	1	Recessed Meeting of City Council	approved	Pass