



Legislation Details (With Text)

File #: 2021-218 **Version:** 1 **Name:**
Type: Agreement **Status:** Approved
File created: 5/17/2021 **In control:** City Council
On agenda: 5/17/2021 **Final action:** 5/17/2021

Title: First Amendment to the Use and Operating Agreement between the City of High Point, High Point Baseball, Inc. and the High Point Downtown Stadium Foundation
Council is requested to approve an amendment to the Use and Operating Agreement between the City of High Point, High Point Baseball, Inc. and the High Point downtown Stadium Foundation. The amendment increases the annual lease of the facility, removes the ticket fee that the team pays and clarifies utility and maintenance responsibilities between the City and the Team. There is no change to debt service revenues when actual and projected increased property tax in the Catalyst Influence Area is considered.

Sponsors:

Indexes: Baseball, Catalyst Project, Downtown Development, Multi Use Stadium

Code sections:

Attachments: 1. HP Rockers Amendment to Use and Operating Agreement.pdf, 2. First Amendment Agreement Baseball, Inc 1, 3. First Amendment Agreement Baseball, Inc 2

Date	Ver.	Action By	Action	Result
5/17/2021	1	City Council	approved	Pass

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