

Legislation Text

## File #: 170400, Version: 1

## Ordinance - Budget Amendment - Business Incubator Grant

Council is requested to adopted a Budget Ordinance amending the City of High Point 2017-2018 Budget Ordinance to appropriate funds in the amount of \$250,000 for a grant received from the Rural Economic Development Division of the North Carolina Department of Commerce for a Business Incubator Grant. These funds will be transferred to Business High Point to develop a business incubator with space for entrepreneurs, designers, small scale manufacturers, international guests and young professionals to grow their businesses. [Enter body here.]