



Legislation Text

File #: 2018-141, **Version:** 1

Resolution - Housing Authority of High Point - Redevelopment of Daniel Brooks Homes

City Council is requested to adopt a Resolution to fund a total of \$6,500,000 from the City's general fund budget over a three-year period with total funding available by March 31, 2021 to assist with redevelopment of Daniel Brooks Homes; and authorize the City Manager to execute funding commitment letters and associated documents as may be required to support the Housing Authority of the City of High Point in its pursuit of federal and state approvals associated with the redevelopment plan for Daniel Brooks. City funds will be used toward construction costs and infrastructure associated with the development of 100 new, mixed income affordable housing units and infrastructure on the existing Daniel Brooks site.

[Enter body here.]