

Legislation Text

File #: 2020-380, Version: 1

Public Hearing - DC Blox - EDC Performance Based Incentives

City Council is requested to authorize performance-based incentives for the DC Blox data center project equal to up to 50% of the property taxes already paid in a year - for a period of from 10 to 17 years; and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

[Enter body here.]