

City of High Point

Municipal Office Building 211 S. Hamilton Street High Point, NC 27260

Legislation Text

File #: 2021-218, Version: 1

<u>First Amendment to the Use and Operating Agreement between the City of High Point, High Point</u> Baseball, Inc. and the High Point Downtown Stadium Foundation

Council is requested to approve an amendment to the Use and Operating Agreement between the City of High Point, High Point Baseball, Inc. and the High Point downtown Stadium Foundation. The amendment increases the annual lease of the facility, removes the ticket fee that the team pays and clarifies utility and maintenance responsibilities between the City and the Team. There is no change to debt service revenues when actual and projected increased property tax in the Catalyst Influence Area is considered.

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