



Legislation Text

File #: 2022-122, **Version:** 1

THRIVE High Point Minority Entrepreneurship Initiative Grant - Approval to Create Memorandum of Understanding (MOU)-High Point Chamber Foundation-City of High Point

City Council is requested to authorize City staff to complete a Memorandum of Understanding (MOU) between the High Point Chamber Foundation and the City of High Point providing a pass-through grant in the amount of \$1.0 million from the State of North Carolina, through the City, to the High Point Chamber Foundation for the THRIVE Minority Entrepreneurship Initiative and authorize the appropriate city official to execute all necessary documents.

Note: An MOU was not created. Legal deemed a Pass-Through Grant Agreement would be more suitable.
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